Instructions

This practice test contains 12 questions, and you will have 12 minutes to answer them.

Each question will have five possible answers, one of which is correct.

Calculators are permitted for this test. It’s recommended to have some rough paper for your calculations. You will have to work quickly and accurately to perform well in this test. If you don’t know the answer to a question, leave it and come back to it if you have time.

Try to find a time and place where you will not be interrupted during the test. When you are ready, turn to the next page and begin.
Q1 Which share had the largest difference between highest and lowest price over the last 12 months?

(A) Huver Co.
(B) Drebs Ltd
(C) Fevs Plc
(D) Fauvers
(E) Steapars

### Share Price Index

<table>
<thead>
<tr>
<th>Company</th>
<th>Today's Price (€)</th>
<th>Change from previous day (%)</th>
<th>Max price (€)</th>
<th>Min price (€)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Huver Co.</td>
<td>1,150</td>
<td>1.10</td>
<td>1,360</td>
<td>860</td>
</tr>
<tr>
<td>Drebs Ltd</td>
<td>18</td>
<td>0.50</td>
<td>22</td>
<td>11</td>
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<td>1,586</td>
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<td>Fauvers</td>
<td>507</td>
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<td>724</td>
<td>464</td>
</tr>
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<td>2,537</td>
<td>1.00</td>
<td>2,630</td>
<td>2,216</td>
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### Dividend Index

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<th>Dividend paid per share (€)</th>
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<td>Interim Dividend</td>
<td>0.83</td>
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<td>0.34</td>
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<td>0.48</td>
</tr>
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<td>Final Dividend</td>
<td>1.75</td>
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<td>1.25</td>
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*Note:* the total annual dividend paid per share is the sum of the interim dividend and the final dividend.
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**Note:** the total annual dividend paid per share is the sum of the interim dividend and the final dividend.

### Q2

Today’s Drebs Ltd share price represents a 40% increase on the price one month ago. What was the Drebs Ltd share price a month ago?

(A) €22  
(B) €25.20  
(C) €12.68  
(D) €12.90  
(E) €12.86
Q3 If a driver travels an average of 4,250 miles per month driving only along motorways in an Xtam car, what is the predicted annual consumption of fuel (in gallons)?

(A) Cannot say  
(B) 1,500  
(C) 125  
(D) 150  
(E) 1,250
A car dealership has £600,000 to spend and wants to buy equal numbers of the Taber and Ursa cars. What is the largest number of each type of car that can be ordered?

(A) 27  
(B) 48  
(C) 19  
(D) 21  
(E) 22
Q5 Legal sector spending on IT hardware, IT software and IT consulting are all set to increase by the same amounts in Year 6 as they did from Year 4 to Year 5. Assuming this is the case, what would be the total legal sector spending in Year 6 on these three IT areas combined?

(A) £75 million
(B) £85 million
(C) £95 million
(D) £105 million
(E) £110 million
Q6 Which of the following statements is false regarding legal sector spending between Year 4 and projected Year 5?

(A) IT consulting will increase by £5 million.
(B) IT consulting will match that of year 2.
(C) IT software will exceed IT consulting.
(D) Spending on IT hardware will decline.
(E) None of these.
### IKE Computers' Sales Turnover and Profit

<table>
<thead>
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<th>IKE Computers (January)</th>
<th>Actual (£)</th>
<th>Target (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales Turnover</td>
<td>277,350</td>
<td>325,000</td>
</tr>
<tr>
<td>Sales Tax (14%)</td>
<td>38,829</td>
<td>45,500</td>
</tr>
<tr>
<td>Net Turnover</td>
<td>238,521</td>
<td>279,500</td>
</tr>
<tr>
<td>Labour Costs</td>
<td>166,000</td>
<td>175,000</td>
</tr>
<tr>
<td>Other Costs</td>
<td>36,000</td>
<td>41,000</td>
</tr>
<tr>
<td>Gross Profit</td>
<td>36,521</td>
<td>63,500</td>
</tr>
</tbody>
</table>

**Q7** IKE Computers aim to grow monthly gross profit by 1.5%. If all costs remain constant, what will the sales turnover need to be in February to hit the target?

(A) £242,099  
(B) £277,987  
(C) £38,555  
(D) £274,299  
(E) £288,000  

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**Note:** The image contains a table and a question related to financial targets and costs for IKE Computers. The table shows actual and target values for sales turnover, cost categories, and gross profit. The question asks for the sales turnover required in February to meet the monthly gross profit goal, given that all costs remain constant.
If IKE Computers employed eighty permanent employees in January who were on the same salary, what would have been the effect on labour costs if they had replaced twenty permanent employees with interim staff each on monthly salaries of £3,000?

(A) Cannot tell
(B) Decrease of £130,000
(C) Decrease of £20,750
(D) Increase of £2,075
(E) Increase of £18,500
Q9 If the ratio of profit to turnover for Pacific Rim contracts was 2:15, what was the Government turnover in the Pacific Rim (in £100,000s)?

(A) 36
(B) 27
(C) 270
(D) 360
(E) 540
Q10 Reyes Heslop had a target for Leisure profits to be a quarter of their total profits. Assuming profits in other areas remain the same, by how much did the Leisure profits miss this target?

(A) £1.8 million
(B) £2.4 million
(C) £2.7 million
(D) £3.2 million
(E) £3.4 million
Q11 What is the difference between direct sales and telesales across the five teams combined?

(A) £10 million  
(B) £11 million  
(C) £12 million  
(D) £13 million  
(E) £14 million
Q12 If the Eastern Region’s total sales represent 26% of the total for all regions, what are the total sales across all regions (to the nearest £million)?

(A) £124 million  
(B) £142 million  
(C) £161 million  
(D) £619 million  
(E) £620 million